

To,
The BSE Limited
Mumbai.

01.04.2025

National Stock Exchange of India Limited
Mumbai.

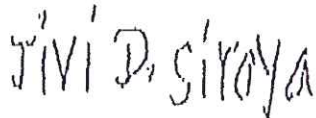
Dear Sir,

Ref : Declaration as per Regulation 31(4) of SEBI (SAST) Regulations, 2011.

With reference to the above, I would like to confirm that I has not made any encumbrance on my shareholding in Bal Pharma Limited either directly or indirectly, during the financial year ended 31.03.2025.

Please take this intimation on record.

Thanking You.

A handwritten signature in black ink, reading "Jivi D. Siroya". The signature is written in a cursive, slightly slanted style.

Jivi Dheerajmal Siroya

C.C to The Chairman, Audit Committee